

MEMORANDUM OF UNDERSTANDING

SOUTHWEST TEXAS JUNIOR COLLEGE

and

SOUTHWEST TEXAS JUNIOR COLLEGE FOUNDATION, INC.

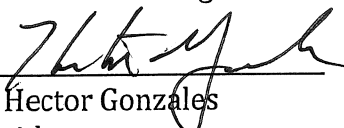
This agreement sets forth the guiding principals to the activities between both organizations. The Southwest Texas Junior College Foundation, Inc. "the Foundation", a tax-exempt corporation under IRS Section 501 (c)(3), is organized to operate a development foundation for the development and expansion of Southwest Texas Junior College "the College"; a public tax-supported institution of higher education located in Uvalde County, Texas and its various educational programs and services, and to provide scholarships, grants-in-aid, and loans to students enrolled in the College.

The Foundation will:

- Maintain its separate legal entity and ensure that it complies with IRS regulations to maintain its tax-exempt status.
- Coordinate fundraising activities and goals with the College President
- Enter into lease agreements with the College that facilitate the College's expansion.
- Hold harmless the College from any liabilities arising from the Foundation's activities.
- Provide the College access to the Foundation's financial records in order to comply with component unit reporting requirements.

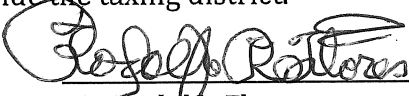
The College will:

- Communicate with the Foundation its mission, goals, objectives, and strategic plan.
- Through its President, coordinate fundraising objectives with the Foundation.
- Enter into lease agreements with the Foundation that facilitate the expansion of the College's services to communities outside the taxing district.



Dr. Hector Gonzales
President
Southwest Texas Junior College

3-20-14
Date



Mr. Rodolfo Flores
Board President
Southwest Texas Junior
College Foundation, Inc.

3-20-14
Date